State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

August 2015 Payroll Statistics

Date of Board Meeting	November 12, 2015			
Number added to payroll		169		
Number of Annual Pensions less than	\$10,000	30	or	18%
Number of Annual Pensions	\$10,000 to \$19,999.99	30	or	18%
Number of Annual Pensions	\$20,000 to \$29,999.99	44	or	26%
Number of Annual Pensions	\$30,000 to \$39,999.99	40	or	24%
Number of Annual Pensions	\$40,000 to \$49,999.99	20	or	12%
Number of Annual Pensions	\$50,000 to \$59,999.99	5	or	3%
Number of Annual Pensions	\$60,000 to \$69,999.99	0	or	0%
Number of Annual Pensions	\$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions	\$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		58,080		
Average retirement age		59.40		
Lowest pension		\$		1,254.60
Highest pension		\$		55,691.64
Average annual pension for month		\$		25,281.93